



Press release

Fribourg, 9 December 2019

Infracore SA acquires Générale-Beaulieu Immobilière SA, increasing its portfolio value to nearly CHF 1.1 billion

Infracore SA, a company specialising in hospital and health infrastructures, will acquire Générale-Beaulieu Immobilière SA (GBI) on 12 December 2019. GBI, an indirect subsidiary of AEVIS VICTORIA SA, owns the building of Clinique Générale-Beaulieu and various other buildings in the Champel district of Geneva. With this acquisition, the company's portfolio will increase by 22% to almost CHF 1.1 billion, based on the property values as at 31.12.2018.

The transaction will be financed by a capital increase of Infracore, which will be subscribed by Générale Beaulieu Holding SA (GBH), and by the company's available cash. With this acquisition, Infracore's 2020 revenues will increase to CHF 57.7 million and the company's net income will approach CHF 36 million. With this transaction, AEVIS VICTORIA's direct and indirect shareholding in Infracore will increase to 30% (currently 19%) and those of Baloise Group and Medical Properties Trust will reduce to 30% and 40% respectively.

GBI, a subsidiary of GBH, owns several properties in the Champel district, including the Clinique Générale-Beaulieu. The rental surface of the buildings amount to 19'005 sqm, bringing the rental surface of Infracore's total portfolio to 157'005 sqm. GBI is currently building a new underground complex of nearly 1,000 sqm to house the radiotherapy facilities of the future Cancer Center of Clinique Générale-Beaulieu. GBI's real estate assets were valued at CHF 196 million in this transaction.

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About Infracore SA

Infracore SA is a company dedicated to hospital and health infrastructures. The company in particular owns the buildings of the establishments of Swiss Medical Network since 2006. Its real estate portfolio consists of 38 quality properties situated at 16 prime locations across Switzerland, representing a total rental surface of 157'005 sqm. Infracore is positioning itself as a partner of public or private institutions for real estate investments and intends to play a key role in the reshaping of the Swiss hospital landscape. www.infracore.ch